

## 2023/24 Business Planning & Budget Setting Timetable

<b>Month</b>	<b>Activity</b>
July 2022	Senior Leadership Board scene setting
August	Initial workshop held with SMT looking at in year business plan revisions and subsequent impacts to the budget
September	<b>FRCC meeting - consider budget and business planning process</b> Production of first version of 23/24 budget, in alignment with business planning. First drafts of business plans produced <b>SLB review of budget strategy and business plans (23rd September)</b>
October	Production of second version of 23/24 budget Individual directorate budget and business plan engagement and challenge sessions with directors Briefings with WY Directors of Finance <b>Budget briefings and discussions with Members</b> <b>Budget paper to Combined Authority meeting</b>
November	<b>FRCC meeting - budget assumptions and draft position</b> <b>Further Member briefings</b> <b>Corporate Scrutiny consideration of budget</b> Production of third version of 23/24 budget
December	<b>Draft budget and business plans to go to the Combined Authority meeting (8th December)</b> Finalisation of budget
January 2023	<b>SLB review of budgets and business plans (13th Jan)</b> <b>Consideration of final budget proposal by FRCC</b> Finalisation of budget papers <b>Treasury management strategy and reserves strategy considered by Governance and Audit Committee</b>
February	<b>Final budget and business plans to go to the Combined Authority meeting 2 Feb for approval.</b> Issue of levy letters